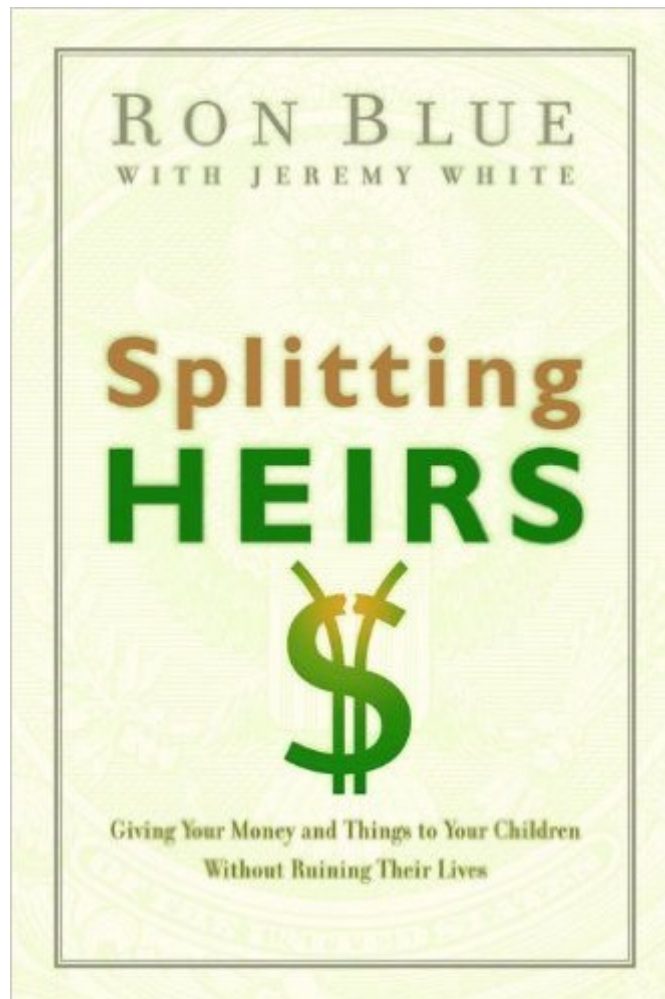


The book was found

Splitting Heirs: Giving Your Money And Things To Your Children Without Ruining Their Lives



Synopsis

The financial wealth you leave behind could be the best thing that ever happened to your loved onesâ€”or the worst. By approaching these important topics with clarity, conviction, and a little bit of humor, financial advisor Ron Blue explains why it is important to make these decisions now, instead of forcing your heirs to do it later. Even if your nest egg is small, it can have a huge impact on the next generation. With practical tips, tools, charts, and worksheets, this book will foster a real appreciation for the precious resources that God has entrusted to your care.

Book Information

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Average Customer Review: 4.4 out of 5 stars [See all reviews](#) (30 customer reviews)

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Customer Reviews

"Splitting Heirs" is an appropriate title for this book and the problems it deals with. So often people fail to plan for their eventual death and everything they have spent years accumulating ends up in the hands of the court system, lawyers, and others. Even when they do plan it often ends up in the hands of their children who may or may not be mature enough to handle the windfall. The parable of the prodigal son often comes to mind as children squander their inheritance. What can you do to make sure that your interests and your desires are foremost when it comes to passing on your inheritance? That is the subject of this book. How do you provide for children and grandchildren while still teaching them the value of money and the responsibility that comes with it? How do you deal with the expectations of in-laws, stepchildren, and grandchildren, provide for church and ministries, avoid family conflict and avoid sibling jealousy? Author Ron Blue delineates a clear process for dealing with these issues. The process is basically to first determine why you should want to transfer your wealth, then to whom you want to transfer it, how much you want to transfer,

when you want to do it, what you want to transfer, how you can do it, and communicating all the above to the appropriate people. The advice is sound and he makes several good points that any financial planner would also advise you to do. The only real problem with the book is that parts of it appear to be inconsistent with each other. For example, on page 45 and again on page 154 under the heading of Tools and Techniques he notes the "Trust Principle" which he states is "Never use a trust because of a lack of trust". However, he never really defines what he means by that comment.

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